

# ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

GF-1 SHAGUN COMPLEX, 93 SWASTIK SOCIETY, OPP FAIRDEAL HOUSE, NAVRANGPURA AHMEDABAD- 380009

CIN:L45300GJ1995PLC02791

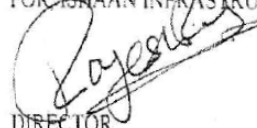
## Quarterly Compliance Report on Corporate Governance

Quarter ending on: 31<sup>st</sup> December, 2014

| Particulars   | Clause of listing Agreement | Compliance Status<br>Yes/No/ N.A | Remark |
|---|-----------------------------|----------------------------------|--------|
| <b>II. Board of Directors</b>   | 49(II)                      | Yes                              | ----   |
| (A) Composition of Board  | 49(IIA)                     | Yes                              | ----   |
| (B) Independent Directors   | 49(II B)                    | Yes                              | ----   |
| (C) Non-executive Directors' compensation & disclosures                 | 49(II C)                    | Yes                              | ----   |
| (D) Other provisions as to Board and Committees                         | 49(II D)                    | Yes                              | ----   |
| (E) Code of Conduct   | 49(II E)                    | Yes                              | ----   |
| (F) Whistle Blower Policy   | 49(II F)                    | Yes                              | ----   |
| <b>III. Audit Committee</b>   | 49(III)                     | Yes                              | ----   |
| (A) Qualified & Independent Audit Committee                             | 49(III A)                   | Yes                              | ----   |
| (B) Meeting of Audit Committee  | 49(III B)                   | Yes                              | ----   |
| (C) Powers of Audit Committee   | 49(III C)                   | Yes                              | ----   |
| (D) Role of Audit Committee   | 49(III D)                   | Yes                              | ----   |
| (E) Review of Information by Audit Committee                            | 49(III E)                   | Yes                              | ----   |
| <b>IV. Nomination and Remuneration Committee</b>                        | 49(IV)                      | Yes                              | ----   |
| <b>V. Subsidiary Companies</b>  | 49(V)                       | N.A.                             | ----   |
| <b>VI. Risk Management</b>  | 49(VI)                      | Yes                              | ----   |
| <b>VII. Related Party Transaction</b>                                   | 49(VII)                     | Yes                              | ----   |
| <b>VIII. Disclosures</b>  | 49(VIII)                    | Yes                              | ----   |
| (A) Related party transactions  | 49(VIII A)                  | Yes                              | ----   |
| (B) Disclosure of Accounting Treatment                                  | 49(VIII B)                  | Yes                              | ----   |
| (C) Remuneration of Directors   | 49(VIII C)                  | Yes                              | ----   |
| (D) Management  | 49(VIII D)                  | Yes                              | ----   |
| (E) Shareholders  | 49(VIII E)                  | Yes                              | ----   |
| (F) Proceeds from public issues, rights issue, preferential issues, etc | 49(VIII F)                  | Yes                              | ----   |
| <b>IX. CEO/CFO Certification</b>  | 49(IX)                      | Yes                              | ----   |
| <b>X. Report On Corporate Governance</b>                                | 49(X)                       | Yes                              | ----   |
| <b>XII. Compliance</b>  | 49(XII)                     | Yes                              | ----   |

Date: 13<sup>th</sup> January, 2015  
Place: Ahmedabad

FOR ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED



DIRECTOR  
RAJESH RAVAL  
DIN:-01009222