

ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

GF-1 SHAGUN COMPLEX, 93 SWASTIK SOCIETY, OPP FAIRDEAL HOUSE, NAVRANGPURA AHMEDABAD- 380009

Quarterly Compliance Report on Corporate Governance

Quarter ending on: 30TH SEPTEMBER, 2013

| Particulars | Clause of Listing Agreement | Compliance status (Yes/no/N.A.) | Remarks |
|---|-----------------------------|---------------------------------|---------|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49I | Yes | --- |
| (A) Composition of Board | 49(IA) | Yes | --- |
| (B) Non- Executive Directors' compensation & disclosures | 49(IB) | Yes | --- |
| (C) Other Provisions as to Board and Committees | 49(IC) | Yes | --- |
| (D) Code of Conduct | 49(ID) | Yes | --- |
| II. Audit Committee | 49(II) | Yes | --- |
| (A) qualified & Independent Audit Committee | 49(IIA) | Yes | --- |
| (B) Meeting of Audit Committee | 49(IIB) | Yes | --- |
| (C) Powers of Audit Committee | 49(IIC) | Yes | --- |
| (D) Role of Audit Committee | 49(II(D) | Yes | --- |
| (E) Review of Information by Audit Committee | 49(II(E) | Yes | --- |
| III. Subsidiary Companies | 49(III) | N.A. | --- |
| IV. Disclosures | 49(IV) | Yes | --- |
| (A) Basis of related party transactions | 49(IVA) | Yes | --- |
| (B) Disclosure of Accounting Treatment | 49(IVB) | Yes | -- |
| (C) Board Disclosures | 49(IVC) | Yes | --- |
| (D) Proceeds from Public Issue, Right Issue, Preferential Issues etc. | 49(IVD) | Yes | --- |
| (E) Remuneration of Directors | 49(IVE) | Yes | --- |
| (F) Management | 49(IVF) | Yes | --- |
| (G) Shareholders | 49(IVG) | Yes | --- |
| V. CEO/CFO Certification | 49(V) | Yes | --- |
| VI. Report on Corporate Governance | 49(VI) | Yes | --- |
| VII. Compliance | 49(VII) | Yes | --- |

FOR ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED



DIRECTOR

RAJESH RAVAL

DIN:-01009222

Date : 12th OCTOBER, 2013

Place: Ahmedabad