

Regd office :
GF-1, Shagun Complex, Swastik Society, Navrangpura, Ahmedabad - 380009.
Tel : 079 - 26440803 Email : ishaaninfra9@gmail.com
Website : www.ishaaninfra.com

CIN : L45300GJ1995PLC027912



30th May, 2018

To,
BSE LTD,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Sub : Outcome of 2nd Board Meeting of the Director (02/2018-19)
Ref : Submission of Audited financial Results for the quarter and year ended on 31st March, 2018 pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
BSE Code: 540134

Dear Sir,

This is to inform you under Regulation 30 and any other Regulations of SEBI (LODR) Regulations, 2015 that meeting of the Board of Directors of the Company was held on Wednesday, 30th May, 2018 and the said meeting commenced at 11:00 a.m. and conclude at 6:15 p.m. The following matters were decided by the Board:

1. To Considered and approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2018.
2. Decide to appoint **Ms. Zalak K. Chokshi** as an internal auditor of the Company for the F.Y.2018-19.
3. Decide to appoint **M/s Nikhil Suchak & Associates, Practicing Company Secretaries** as a Secretarial Auditor of the Company for the F.Y. 2018-19.

Please take the same on record.

Yours faithfully,

For, Ishaan Infrastructures and Shelters Limited

Maheshkumar B. Somani
Director
(DIN 07058835)



ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED
CIN : L45300GJ1995PLC027912

Balance Sheet as at 31st March, 2018

(in Lacs)

Particulars	As at 31st March, 2018	As at 31st March, 2017
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	70.72	0.94
(b) Financial assets	-	-
(i) Others	58.26	58.26
(c) Deferred Tax Assets (Net)	-	0.03
(d) Other non-current assets	-	-
(2) Current assets		
(a) Inventories	343.74	50.52
(b) Financial assets	-	-
(i) Trade receivables	203.37	98.00
(ii) Cash and cash equivalents	2.83	13.90
(iii) Bank balances other than (ii) above	-	-
(c) Other current assets	589.78	445.07
Total Assets	1,268.70	666.72
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	647.46	647.46
(b) Other equity	(19.62)	(36.75)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		-
(i) Borrowings	58.70	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	1.24	-
(f) Other non-current liabilities	-	-
(1) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	15.44	-
(ii) Trade payables	422.23	55.53
(b) Other current liabilities	142.69	0.49
(c) Provisions	0.55	-
Total Equity and Liabilities	1,268.70	666.72



For and on behalf of the Board of Directors,

Maheshkumar B Somani

Maheshkumar B Somani
Director
(DIN - 07058835)

Place: Ahmedabad
Date: 30th May, 2018

ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED						
CIN :L45300GJ1995PLC027912						
Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society						
Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009 , Gujarat						
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2018						
(₹ in Lacs)						
Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended		Year ended		
		31.03.2018	31.12.17	31.03.2017	31.03.2018	31.03.2017
		Audited	Un-audited	Audited	Audited	Audited
1	Income					
	Revenue from operations	132.62	94.04	1,193.67	726.04	2,040.54
	Other Operating income	-	-	11.89	-	-
	a) Total Income from Operations (net)	132.62	94.04	1,205.56	726.04	2,040.54
	b) Other income	7.93	6.07	-	28.66	32.49
	Total Income (a+b)	140.55	100.11	1,205.56	754.70	2,073.03
2	Expenses					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock-in-Trade	475.63	92.86	1,226.51	984.60	2,062.61
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(293.22)	-	(50.52)	(293.22)	(50.52)
	d) Employee benefits expense	5.82	2.92	3.33	24.93	15.98
	e) Finance Costs	0.10	0.26	-	0.74	0.06
	f) Depreciation & amortization expenses	0.62	0.08	0.25	0.62	0.25
	g) Other Expenses	6.05	3.48	4.18	13.82	41.31
	Total Expenses (a+b+c+d+e+f+g)	194.99	99.60	1,183.75	731.49	2,069.69
3	Profit before Tax (1-2)	(54.44)	0.51	21.81	23.20	3.35
4	Tax Expenses					
	(i) Current Tax	4.79	0.13	1.15	4.79	1.15
	(ii) Deferred Tax	1.27	(0.02)	(0.03)	1.27	(0.03)
	Total Tax (i+ii)	6.06	0.11	1.12	6.06	1.12
5	Profit for the period (3-4)	(60.51)	0.40	20.69	17.14	2.23
6	Other Comprehensive Income					
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(60.51)	0.40	20.69	17.14	2.23
8	Paid-up Equity share Capital -Face Value of ₹ 10 each.	647.46	647.46	647.46	647.46	647.46
9	Earning per equity share (EPS) in ₹ (not Annualised)					
	BASIC	(0.93)	0.01	0.32	0.26	0.03
	DILUTED	(0.93)	0.01	0.32	0.26	0.03



Notes :	
(I)	The above Audited Financial Results for the Quarter ended March 31, 2018 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 30th May, 2018 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company
(II)	Results for the quarter ended March 31, 2018 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended March 31, 2018 have been restated as per IND AS and are comparable on like to like basis
(III)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(IV)	The format for above results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS
(V)	The Company operates in various business segments such as Paper and Steel.
(VI)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
(VII)	As per Rule 4(iii) of MCA notification GSR 111(E) dated February 16, 2015, Company has adopted IND AS compliance for financial statements for accounting period beginning from 1st April, 2016
(VIII)	Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter ended March 31, 2017 are as under -

Particulars	For the Quarter ended 31st March, 2017	For the Year ended 31st March, 2017
Net profit after Tax as per previous Indian GAAP	20.69	2.23
ADD / LESS : Adjustments as per IND AS	-	-
Total Comprehensive as per IND AS	20.69	2.23

(IX)	Statement of Reconciliation between Total Equity previously reported under Ind AS and previous Indian GAAP for the year ended 31st March, 2017 is as under :
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Particulars	Total Equity as on 31st March, 2017
Total Equity as per previous Indian GAAP	610.71
ADD/LESS :	-
Total Equity as per Ind AS	610.71

Place : Ahmedabad
Date : 30th May 2018

By order of Board of Directors
For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED

Somani
Maheshkumar B Somani
Director
(DIN - 07058835)



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DECLARATION

[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone and Consolidated financial results for the quarter and year ended on 31st March, 2018 of the company is with unmodified opinion.

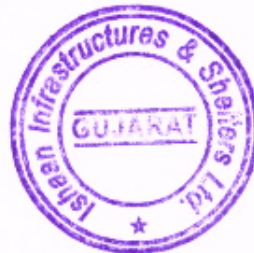
This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For, Ishaan Infrastructures and Shelters Limited

Maheshkumar B. Somani

Director

(DIN 07058835)



Auditor's Report on the Standalone Financial Results of Ishaan Infrastrucure and Shelters Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED

We have audited the accompanying standalone Ind AS annual financial results of **Ishaan Infrastrucure and Shelters Limited** ('the Company') for the year ended 31 March, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the standalone annual financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the standalone annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as



financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 in this regard; and
- II. give a true and fair view of net profit, and other comprehensive income and other financial information of the Company for the year ended 31 March, 2018

Place : AHMEDABAD
Date : 30TH MAY, 2018

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W




SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No.: 111052
Heaven, 8, Western Park Society,
Nr. Inductotherm,
Bopal, Ahmedabad-380058