

Regd office :
GF-1, Shagun Complex, Swastik Society, Navrangpura, Ahmedabad - 380009.
Tel : 079 - 26440803 Email : ishaaninfra9@gmail.com
Website : www.ishaaninfra.com

CIN : LA5300GJ1995PLC027912



30th November, 2017

To,
BSE Ltd.
P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

**Sub: Outcome of 4th (04/2017-18) Board Meeting
BSE Code: 540134**

Dear Sir,


This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 30th November, 2017** and the same meeting commenced at 11.00 a.m. and concluded at 11.45 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the un-audited financial results along with Limited Review Report of the Company for the quarter ended on **30th September, 2017**.

Please take the same on your record.

Yours faithfully,

For, **Ishaan Infrastructures and Shelters Limited**


RAKESHKUMAR D. CHAVDA
Director
(DIN: 06912175)



SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

Admin Office :- B-516, Gopal Palace, Nr. Shiromani Flats, Opp. Ocean Park,
Satellite Road, Ahmedabad - 380 015.

Corporate Office: - "Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad - 380058

Phone : 079 - 2676 9033

E-mail : samir@emshah.co.in

LIMITED REVIEW REPORT

To
The Board of Directors
Ishaan Infrastructures and Shelters Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ishaan Infrastructures and Shelters Limited** ("the Company") for the quarter ended on 30th September, 2017 (except for the disclosures regarding "Public Shareholding and Promoter and promoter group shareholding" which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / CMD / 15 / 2015 dated 30th November, 2015 and SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 15th November, 2017

FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO. 122377W

Samir Shah

SAMIR M. SHAH
(PARTNER)

MEMBERSHIP NO: 111052



ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

CIN: L45300GJ1995PLC027912

Balance Sheet as at 30th September, 2017

(Amount in Lacs)

Particulars	As at 30th September, 2017	As at 31st March, 2017
ASSETS		
(1) Non- current assets		
(a) Property, Plant and Equipment	72,108	94,356
(b) Financial assets		
(i) Others	4,725,660	4,725,660
(c) Other non-current assets	6,907	3,082
(a) Inventories	-	5,051,635
(b) Financial assets		
(i) Trade receivables	23,407,835	9,800,434
(ii) Cash and cash equivalents	240,726	252,791
(iii) Bank balances other than (ii) above	1,193,095	2,271,496
(c) Other current assets	42,229,959	45,183,840
Total Assets	71,876,290	67,383,294
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	64,746,000	64,746,000
(b) Other equity	(976,489)	(3,675,412)
LIABILITIES		
(1) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	984,113	-
(ii) Trade payables	5,423,291	5,634,296
(b) Other current liabilities	809,603	9,569
(c) Provisions	889,772	668,842
Total Equity and Liabilities	71,876,290	67,383,294



ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED						
CIN: L45300GJ1995PLC027912						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH September, 2017						
(Amount in Lacs)						
Sr. No.	Particulars	STANDALONE FINANCIALS				Year ended 31.03.2017 Audited
		Quarter ended				
		30.09.2017 Un-audited	30.06.2017 Un-audited	30.09.2016 Un-audited	31.03.2017 Audited	
1	Income					
	Revenue from operations	-	492.73	361.67	1,193.67	2,040.54
	Other Operating income	-	-	-	-	-
	a) Total Income from Operations (net)	-	492.73	361.67	1,193.67	2,040.54
	b) Other income	15.17	6.60	6.44	11.89	32.49
	Total Income (a+b)	15.17	499.33	368.11	1,205.56	2,073.03
2	Expenses					
	a) Cost of Material Consumed					
	b) Purchase of Stock-in-Trade	-	416.11	-	1,226.51	2,062.61
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	50.52	358.68	(50.52)	(50.52)
	d) Employee benefits expense	4.05	4.54	3.79	3.33	15.98
	e) Finance Costs	0.31	0.08	-	0.01	0.06
	f) Depreciation & amortization expenses	0.11	0.11	-	0.25	0.25
	g) Other Expenses	2.97	0.96	2.44	4.18	41.30
	Total Expenses (a+b+c+d+e+f+g)	7.44	472.32	364.91	1,183.76	2,069.68
3	Profit before Tax (1-2)	7.73	27.01	3.20	21.80	3.35
4	Tax Expenses					
	(i) Current Tax	1.93	6.96	-	1.15	1.15
	(ii) Deferred Tax	(0.02)	(0.02)	-	(0.03)	(0.03)
	Total Tax (i+ii)	1.91	6.94	-	1.12	1.12
5	Profit for the period (3-4)	5.81	20.07	3.20	20.68	2.23
6	Other Comprehensive Income	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	5.81	20.07	3.20	20.68	2.23
8	Paid- up Equity share Capital -Face Value of ` 10 each.	647.46	647.46	647.46	647.46	647.46
9	Earning per equity share (EPS) in ` (not Annualised)					
	BASIC	0.09	0.31	0.05	0.32	0.03
	DILUTED	0.09	0.31	0.05	0.32	0.03

Notes :

- (I) The above Unaudited Financial Results for the Quarter ended September 30, 2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 30th November, 2017 and a Limited Reiview of the same has been carried out by the Statutory Auditors of the Compnay
- (II) Results for the quarter ended September 30, 2017 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended September 30, 2016 have been restated as per IND AS and are comparable on like to like basis



- (III) The Statutory Auditors of the Company have carried out a "Limited Reiview" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (IV) The format for above results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated Novemeber 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS
- (V) The Company operates in two business segments viz. Steel and Paper. Segement Repoting is provided as per required
- (VI) Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- (VII) As per Rule 4(iii) of MCA notification GSR 111(E) dated February 16, 2015, Company has adopted IND AS compliance for financial statements for accounting period beginning from 1st April, 2017
- (VIII) Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter ended September 30, 2016 are as under -

Particulars		Standalone
Net profit after Tax as per previous Indian GAAP		3.20
ADD / LESS : Adjustments as per IND AS		-
Total Comprehensive as per IND AS		3.20

Particulars	30.09.2017		
	Un-audited		
Segment Revenue			
- Steel			0.00
- Paper			0.00
Gross Turnover			0.00
Segment Results			
- Steel			0.00
- Paper			0.00
Total Segment Profit before Interest and Tax			0.00
(i) Interest Expense			0.31
(ii) Interest Income			7.32
(iii) Other Un-allocable Income (Net of Expenditure)			0.74
Profit before Tax			7.76
(i) Provision for Current Tax			1.93
(ii) Provision for Deferred Tax			(0.02)
Profit after Tax			5.82

Place : Ahmedabad
Date : 30/11/2017



By order of Board of Directors
For ISHAAN INFRASTRUCTURES AND
SHELTERS LIMITED


Director
(DIN - 06912175)