

Regd office :
GF-1, Shagun Complex, Swastik Society, Navrangpura, Ahmedabad - 380009.
Tel : 079 - 26440803 Email : ishaaninfra9@gmail.com
Website : www.ishaaninfra.com

CIN : L45300GJ1995PLC027912



14th February, 2019

To,
BSE Ltd.
Floor 25P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 6th (06/2018-19) Board Meeting
BSE Code: 540134

Dear Sir/Mam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 14th February, 2019** and the same meeting commenced at 05.00 p.m and concluded at 06.00 p.m. In that meeting the Board has considered and approved the un-audited financial results along with Limited Review Report of the Company for the quarter ended on **31st December, 2018**.

Please take the same on your record.

Yours faithfully,

For, **Ishaan Infrastructures and Shelters Limited**



Kalpen R. Shah
Managing Director
(DIN: 01294110)



LIMITED REVIEW REPORT

To
The Board of Directors
Ishaan Infrastructures and Shelters Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ishaan Infrastructures and Shelters Limited** ("the Company") for the quarter ended on **31st December, 2018** (except for the disclosures regarding "Public Shareholding and Promoter and promoter group shareholding" which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / CMD / 15 / 2015 dated 30th November, 2015 and SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14th FEBRUARY, 2019

FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO. 122377W

Samir Shah

SAMIR M. SHAH
(PARTNER)

MEMBERSHIP NO: 111052



ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED
CIN: L45300G11995PLC027912
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST December, 2018

(Amount in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS						Year ended 31.03.2018	
		Quarter ended			Nine Month Ended				
		31.12.2018	30.09.2018	31.12.2017	31.12.18	31.12.17			
1	Income								
	Revenue from operations	-	161.95	94.04	511.69	586.77	726.04		
	Other Operating income	-	-	-	-	-	-		
	a) Total Income from Operations (net)	-	161.95	94.04	511.69	586.77	726.04		
	b) Other Income	29.36	8.69	6.07	58.31	27.85	28.66		
	Total Income (a+b)	29.36	170.64	100.11	570.00	614.62	754.70		
2	Expenses								
	a) Cost of Material Consumed	-	-	-	0.00	-	-		
	b) Purchase of Stock-in-Trade	-	149.39	92.86	149.39	508.96	984.60		
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	0.00	343.74	50.52	(293.22)		
	d) Employee benefits expense	3.45	3.90	2.92	10.35	13.56	24.93		
	e) Finance Costs	4.05	0.41	0.26	5.24	0.68	0.74		
	f) Depreciation & amortization expenses	16.87	(0.33)	0.08	16.87	0.09	0.62		
	g) Other Expenses	3.21	3.30	3.48	11.58	8.76	13.82		
	Total Expenses (a+b+c+d+e+f+g)	27.58	156.67	99.60	537.16	582.58	731.49		
	3	Profit before Tax (1-2)	1.78	13.97	0.51	32.84	32.04	23.20	
	4	Tax Expenses							
(i) Current Tax		2.90	4.22	0.13	10.97	9.02	4.79		
(ii) Deferred Tax		(1.82)	3.02	(0.02)	-1.16	(0.06)	1.27		
	Total Tax (i+ii)	1.07	7.24	0.11	9.82	8.96	6.06		
5	Profit for the period (3-4)	0.70	6.73	0.41	23.03	23.08	17.14		
6	Other Comprehensive Income	-	-	-	-	-	-		



7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	0.70	6.73	0.41	23.03	23.08	17.14
8	Paid-up Equity share Capital - Face Value of ` 10 each.	647.46	647.46	647.46	647.46	647.46	647.46
9	Earning per equity share (EPS) in ` (not Annualised)						
		BASIC	0.01	0.10	0.01	0.36	0.36
		DILUTED	0.01	0.10	0.01	0.36	0.26

Notes :

- (i) The above Unaudited Financial Results for the Quarter ended December 31, 2018 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on February 14, 2019 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company
- (ii) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iii) The format for above results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS
- (iv) Above Financial Charges and Depreciation for Quarter ended 31.12.2018 are for 9 months (i.e. 01.04.2018 to 31.12.2018) as same were not provided in earlier quarters.
- (v) The Company operates in two business segments viz. Steel and Paper. Segement Reporting is provided as per required
- (vi) Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Place : Ahmedabad
Date : 14/02/2019



For Ishaan Infrastructures and Shelters Ltd

Kalpen R Shah

Kalpen R Shah

Managing Director

(DIN - 01294110)

Maheshkumar B Somani

Maheshkumar B Somani

Director

(DIN - 07058835)

ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED

CIN :145300G11995PLCO27912

Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society

Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009, Gujarat

SEGMENT REPORTING

(* in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended		
		31.12.2018 Un-audited	30.09.18 Un-audited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1	Revenue by Business Segment					
	Steel	-	161.95		528.94	
	Papers	-	-		197.10	
	Total	-	161.95		726.04	
	Less: Inter-segment revenue	-	-		-	
	Net revenue from operations	-	161.95		726.04	
	Segment profit before tax, depreciation and non-controlling interests:					
	Steel	-	12.56		33.18	
	Papers	-	-		1.48	
	Total	-	12.56		34.66	
	Less: Unallocable expenditure	27.58	7.28		40.12	
	Add: Unallocable other income	29.36	8.69		28.66	
	Add: Share in net profit/(loss) of associate, including impairment of associate	-	-		-	
	Profit before tax and non-controlling interests	1.78	13.97	-	23.20	-

STANDALONE FINANCIALS

By order of Board of Directors
For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED



Kalpen R Shah
Kalpen R Shah
Managing Director
(DIN - 01294110)

Matresh Kumar B Somani
Matresh Kumar B Somani
Director
(DIN - 07058835)

Place : Ahmedabad
Date : 14th February, 2019