

14th August, 2018

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

**Sub: Outcome of 4th (04/2018-19) Board Meeting
BSE Code: 540134**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 14thAugust, 2018** and the meeting commenced at 11.00 A.M and concluded at 05.30 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the un-audited financial results alongwith Limited Review Report of the Company for the quarter ended on **30th June, 2018**.

Please take the same on your record.

Yours faithfully,

For, **ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED**



KALPEN SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN : 01294110



LIMITED REVIEW REPORT

To
The Board of Directors
Ishaan Infrastructures and Shelters Limited

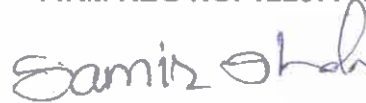
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ishaan Infrastructures and Shelters Limited** ("the Company") for the quarter ended on **30th June, 2018** (except for the disclosures regarding "Public Shareholding and Promoter and promoter group shareholding" which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to **issue a report on these financial statements based on our review.**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / CMD / 15 / 2015 dated 30th November, 2015 and SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14th AUGUST, 2018

FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO. 122377W



SAMIR M. SHAH
(PARTNER)

MEMBERSHIP NO: 111052



ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED						
CIN :L45300GJ1995PLC027912						
Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society						
Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009 , Gujarat						
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018						
(` in Lacs)						
Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		30.06.2018	31.03.18	30.06.2017	31.03.2018	31.03.2017
		Un-audited	Audited	Un-audited	Audited	Audited
1	Income					
	Revenue from operations	349.74	132.62	492.73	726.04	2,040.54
	Other Operating income	-	-	-	-	-
	a) Total Income from Operations (net)	349.74	132.62	492.73	726.04	2,040.54
	b) Other income	20.26	7.93	6.60	28.66	32.49
	Total Income (a+b)	370.00	140.55	499.33	754.70	2,073.03
2	Expenses					
	a) Cost of Material Consumed	-	-		-	-
	b) Purchase of Stock-in-Trade	-	475.63	416.11	984.60	2,062.61
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	343.74	(293.22)	50.52	(293.22)	(50.52)
	d) Employee benefits expense	3.00	5.82	4.54	24.93	15.98
	e) Finance Costs	0.23	0.10	0.08	0.74	0.06
	f) Depreciation & amortization expenses	0.32	0.62	0.11	0.62	0.25
	g) Other Expenses	5.62	6.05	0.96	13.82	41.31
	Total Expenses (a+b+c+d+e+f+g)	352.90	194.99	472.32	731.49	2,069.69
3	Profit before Tax (1-2)	17.10	(54.44)	27.01	23.20	3.35
4	Tax Expenses					
	(i) Current Tax	3.86	4.79	6.96	4.79	1.14645
	(ii) Deferred Tax	(2.35)	1.27	(0.02)	1.27	-0.03029
	Total Tax (i+ii)	1.51	6.06	6.94	6.06	1.11616
5	Profit for the period (3-4)	15.59	(60.51)	20.07	17.14	2.23214
6	Other Compehensive Income	-	-	-	-	0
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	15.59	(60.51)	20.07	17.14	2.23214
8	Paid- up Equity share Capital -Face Value of ` 10 each.	647.46	647.46	647.46	647.46	647.46
9	Earning per equity share (EPS) in ` (not Annualised)					
	BASIC	0.24	(0.93)	0.31	0.26	0.034475334
	DILUTED	0.24	(0.93)	0.31	0.26	0.034475334

Notes :				
(I)	The above Audited Financial Results for the Quarter ended June 30, 2018 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 31st July, 2018 and a Limited Reiview of the same has been carried out by the Statutory Auditors of the Compnay			
(II)	The Statutory Auditors of the Company have carried out a "Limited Reiview" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
(III)	The format for above results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated Novemeber 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS			
(IV)	The Company operates in various business segments such as Paper and Steel.			
(VI)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.			

Place : Ahmedabad
Date : 14th August,2018



By order of Board of Directors
For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED

Kalpen R Shah
Director
(DIN - 01294110)

ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED						
CIN :L45300GJ1995PLC027912						
Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society						
Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009 , Gujarat						
SEGMENT REPORTING						
(` in Lacs)						
Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		30.06.2018	31.03.18	31.03.2017	31.03.2018	31.03.2017
		Un-audited	Audited	Audited	Audited	Audited
1	Revenue by Business Segment					
	Steel	284.30	-		528.94	
	Papers	65.44	132.62		197.10	
	Total	349.74	132.62		726.04	
	Less:Inter-segment revenue	-	-		-	
	Net revenue from operations	349.74	132.62		726.04	
	Segment profit before tax, depreciation and non-controlling interests:			Company has not reported segment results in last year audited results.		Company has not reported segment results in last year audited results.
	Steel	4.25	(50.52)		33.18	
	Papers	1.76	0.72		1.48	
	Total	6.01	(49.80)		34.66	
	Less:Unallocable expenditure	9.17	12.58		40.12	
	Add: Unallocable other income	20.26	7.93		28.66	
	Add:Share in net profit/(loss) of associate, including impairment of associate	-	-		-	
	Profit before tax and non-controlling interests	17.10	(54.44)	-	23.20	-

By order of Board of Directors
For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED



Kalpen R Shah

Kalpen R Shah
Managing Director
(DIN - 01294110)

Place : Ahmedabad
Date : 14th August,2018