

14/08/2019

To,
BSE Limited
P. J. TOWERS
DALAL STREET,
MUMBAI-400 001.

Sub : Outcome of 3rd Board Meeting of the Director (03/2019-20)
BSE Code: 540134

Dear Sir,

This is to inform you under Regulation 30 and any other Regulations of SEBI (LODR) Regulations, 2015 that meeting of the Board of Directors of the Company was held on **Wednesday, 14th August, 2019** and the said meeting commenced at 11:00.A.M. and conclude at 10:00 P.M. The following matters were decided by the Board:

1. To Considered and approved the Un-Audited Financial Results of the Company for the quarter ended on 30th June, 2019.
2. Considered and approved the notice for 24th Annual General Meeting of Members of the Company to be held on Monday 30th September 2019 at 11:00 A.M at the registered office of the Company.
3. Consider and approved the Board of Directors Report for the year ended on 31st March, 2019.
4. Approved the dates for closure of Registrar of Member & Share Transfer Books (Book Closure) of the company for the purpose of the 24th Annual General Meeting from Monday 23rd September, 2019 to 30th September, 2019 (Both day Inclusive).

Please take the same on record.

Thanking you,

Yours faithfully,

For, ISHAAN INFRASTRUCTURES AND SHELTERS LTD

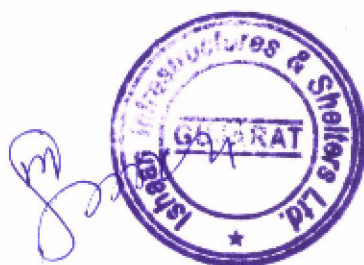


MAHESH SOMANI
Director
(Din: 07058835)



Encls: As above.

ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED						
CIN :L45300GJ1995PLC027912						
Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society						
Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009 , Gujarat						
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019						
(` in Lacs)						
Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		30.06.2019	31.03.19	30.06.2018	31.03.2019	31.03.2018
		Un-audited	Audited (Refer Point 6)	Un-audited	Audited	Audited
1	Income					
	Revenue from operations	4.59	86.96	349.74	598.65	726.04
	Other Operating income		-	-	-	-
	a) Total Income from Operations (net)	4.59	86.96	349.74	598.65	726.04
	b) Other income	25.60	8.57	20.26	66.88	28.66
	Total Income (a+b)	30.19	95.53	370.00	665.53	754.70
2	Expenses					
	a) Cost of Material Consumed	4.05	-	-	-	-
	b) Purchase of Stock-in-Trade	-		-		984.60
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	82.31	343.74	575.43	(293.22)
	d) Employee benefits expense	7.98	3.00	3.00	13.35	24.93
	e) Finance Costs	2.49	1.43	0.23	6.16	0.74
	f) Depreciation & amortization expenses	3.84	5.63	0.32	22.51	0.62
	g) Other Expenses	7.23	5.42	5.62	17.51	13.82
	Total Expenses (a+b+c+d+e+f+g)	25.59	97.79	352.90	634.96	731.49
3	Profit before Tax (1-2)	4.60	(2.27)	17.10	30.58	23.20
4	Tax Expenses					
	(i) Current Tax	1.64	0.21	3.86	11.18	4.79
	(ii) Deferred Tax	0.80	(1.41)	(2.35)	(3.23)	1.27
	Total Tax (i+ii)	2.44	(1.20)	1.51	7.95	6.06
5	Profit for the period (3-4)	2.16	(1.07)	15.59	22.63	17.14
6	Other Comprehensive Income	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	2.16	(1.07)	15.59	22.63	17.14
8	Paid- up Equity share Capital -Face Value of ` 10 each.	647.46	647.46	647.46	647.46	647.46
9	Earning per equity share (EPS) in ` (not Annualised)					
	BASIC	0.03	(0.02)	0.24	0.35	0.26
	DILUTED	0.03	(0.02)	0.24	0.35	0.26



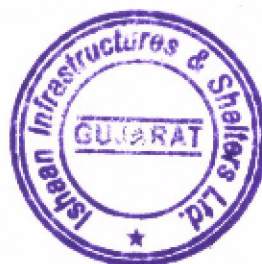
Notes :

(i)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule 2015 and Relevant Amendments thereunder.
(ii)	The above Audited Financial Results for the Quarter ended June 30, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 14th August, 2019 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
(iii)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(iv)	The Company operates in various business segments such as Paper and Steel.
(v)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
(vi)	The Results of the Quarter Ended 31st March, 2019 are balancing figure between audited results in respect of full financial year and published year to date results up to third quarter of the relevant financial year which were subject to limited review by statutory auditors.

Place : Ahmedabad
Date : 14th August, 2019

By order of Board of Directors
For ISHAANT INFRASTRUCTURES AND SHELTERS LIMITED


Maheshkumar B Somani
Director
(DIN - 07058835)



ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED						
CIN :L45300GJ1995PLC027912						
Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society						
Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009 , Gujarat						
SEGMENT REPORTING						
(' In Lacs)						
Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		30.06.2019	31.03.19	31.03.2018	31.03.2019	31.03.2018
		Un-audited	Audited	Audited	Audited	Audited
1	Revenue by Business Segment					
	Steel	-	29.37	-	475.63	528.94
	Papers	4.59	57.58	132.62	123.02	197.10
	Total	4.59	86.95	132.62	598.65	726.04
	Less:Inter-segment revenue	-	-	-	-	-
	Net revenue from operations	4.59	86.95	132.62	598.65	726.04
	Segment profit before tax, depreciation and non-controlling interests:					
	Steel	-	3.23	-	20.05	33.18
	Papers	0.54	1.42	4.65	3.17	1.48
	Total	0.54	4.65	4.65	23.22	34.66
	Less: Unallocable expenditure	21.54	15.48	12.58	70.71	40.12
	Add: Unallocable other income	25.60	8.57	7.93	70.11	28.66
	Add:Share in net profit/(loss) of associate, including impairment of associate	-	-	-	-	-
	Profit before tax and non-controlling interests	4.60	(2.26)	0.01	22.63	23.20

By order of Board of Directors
For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED

Maheshkumar B Somani
Maheshkumar B Somani
Director
(DIN - 07058835)

Place : Ahmedabad
Date : 14th August, 2019



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS****To****The Board of Directors****Ishaan Infrastructures & Shelters Ltd**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ishaan Infrastructures & Shelters Ltd** ("the Company") having registered address at G.F. 1, Shagun Complex, 93, Swastik Society Opp., Fairdeal House, Navarangpura Ahmedabad, Ahmedabad, Gujarat, 380009 for the quarter ended on **30th June, 2019** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad**Date: 14th August, 2019****FOR SAMIR M. SHAH & ASSOCIATES****CHARTERED ACCOUNTANTS****FIRM REG NO. 122377W****SAMIR M. SHAH
(PARTNER)****MEMBERSHIP NO: 111052****UDIN: 19111052AAAAMG4924**