

Regd office
GF-1, Shagun Complex, Swastik Society, Navrangpura, Ahmedabad - 380009.
Tel : 079 - 26440803 Email : ishaaninfra9@gmail.com
Website : www.ishaaninfra.com

CIN : L45300GJ1995PLC027912



CIN :L45300GJ1995PLC027912

30th May, 2019

To,
BSE Ltd.
Floor 25P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 2nd (02/2019-20) Board Meeting
BSE Code: 540134

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 30th May, 2019** and the same meeting commenced at 4.00p.m and concluded at 06.00 p.m. In that meeting the Board has decide the following matters:

1. Considered and approved the audited Financial Results for the quarter and year ended 31st March 2019.
2. Considered and approved the appointment of Ms. Zalak K Chokshi as an internal auditor of the Company for the F.Y. 2019-20.
3. Considered and approved the appointment of M/s Nikhil Suchak & Associates, Company Secretaries as a Secretarial Auditor of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby enclose the following:


- I. Audited Financial Results (Standalone) for the quarter and year ended on 31st March, 2019.
- II. Audit reports on Standalone Financial Results for the quarter and year ended on 31st March, 2019.
- III. Declaration regarding Audit Report with unmodified / unqualified opinion.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record.

Yours faithfully,

For, Ishaan Infrastructures and Shelters Limited


Kalpen Shah
Managing Director
(DIN: 01294110)



INDEPENDENT AUDITORS REPORT ON FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO THE REGULATION 33 OF SEBI (LODR), REGULATIONS, 2015

To,

The Board of Directors of

Ishaan Infrastructures And Shelters Limited

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of **Ishaan Infrastructure And Shelters Limited** ("the Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015 ('the regulation'), read with SEBI Circular No. CIR/CFD/FAC/92/2016 dated July, 2016 ('the circular').

The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the Standalone Ind AS Financial results for the nine month period ended December 31, 2018, the audited annual standalone Ind AS financial statement as at and for the year ended March 31, 2019, and the relevant requirement of the Regulation and the Circular, which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial statements based on our audit of the standalone Ind AS financial result for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statement as at and for the year ended March 31, 2019; and the relevant requirement for the Regulation and the circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone Ind AS financial results as well as the year to date results:

- i. are presented in accordance with the requirement of the Regulation read with the Circular, in this regard; and
- ii. give a true and fair view of the total comprehensive income (comprising net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial result year ended March 31, 2019 and the published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the current financial year, as required under the Regulation and the Circular.

Place : AHMEDABAD

Date : 30th MAY, 2019

**For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W**



**SAMIR SHAH
(PARTNER)**

MEMBERSHIP No.: 111052

Heaven, 8, Western Park Society,
Nr. Inductotherm,
Bopal, Ahmedabad-380058

ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED					
CIN :L45300GJ1995PLC027912					
Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society					
Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009 , Gujarat					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019					
(₹ in Lacs)					
Sr. No.	Particulars	STANDALONE FINANCIALS			
		Quarter ended		Year ended	
		31.03.2019	31.12.18	31.03.2018	31.03.2018
		Audited	Un-audited	Audited	Audited
1	Income				
	Revenue from operations	86.96	-	132.62	598.65
	Other Operating income	-	-	-	-
	a) Total Income from Operations (net)	86.96	-	132.62	598.65
	b) Other income	8.57	29.36	7.93	66.88
	Total Income (a+b)	95.53	29.36	140.55	665.53
2	Expenses				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchase of Stock-in-Trade		-	475.63	984.60
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	82.31	-	(293.22)	(293.22)
	d) Employee benefits expense	3.00	3.45	5.82	13.35
	e) Finance Costs	1.43	4.05	0.10	6.16
	f) Depreciation & amortization expenses	5.63	16.87	0.62	22.51
	g) Other Expenses	5.42	3.21	6.05	17.51
	Total Expenses (a+b+c+d+e+f+g)	97.79	27.58	194.99	634.96
3	Profit before Tax (1-2)	(2.27)	1.78	(54.44)	30.58
4	Tax Expenses			4.79	
	(i) Current Tax	0.21	2.90	1.27	11.18
	(ii) Deferred Tax	(1.41)	(1.82)	6.06	(3.23)
	Total Tax (i+ii)	(1.20)	1.07	(60.51)	7.95
5	Profit for the period (3-4)	(1.07)	0.70	6.06	22.63
6	Other Comprehensive Income	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(1.07)	0.70	6.06	22.63
8	Paid- up Equity share Capital -Face Value of ` 10 each.	647.46	647.46	647.46	647.46
9	Earning per equity share (EPS) in ` (not Annualised)				
	BASIC	(0.02)	0.01	0.09	0.35
	DILUTED	(0.02)	0.01	0.09	0.35

Notes :					
(I)	The above Unaudited Financial Results for the Quarter ended March 31, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on May 30, 2019 and a Limited Reiview of the same has been carried out by the Statutory Auditors of the Compnay				
(II)	The Statutory Auditors of the Company have carried out a "Limited Reiview" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
(III)	The format for above results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated Novemeber 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies				
(IV)	business segments viz. Steel and Paper. Segement Repoting is provided as per required				
(V)	Above Financial Charges and Depreciation for Quarter ended 31.12.2018 are for 9 months (i.e. 01.04.2018 to 31.12.2018) as same were not provided in earlier quarters.				
(VI)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.				

**By order of Board of Directors
For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED**

**Place : Ahmedabad
Date : 30th May 2019**

**Kalpen R Shah
Director
(DIN - 01294110)**

**Maheshkumar B Somani
Director
(DIN - 07058835)**

ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED
CIN :L45300GJ1995PLC027912

Standalone Statement of Assets and Liabilities at March 31, 2019

(in Lacs)

Particulars	As at 31st March, 2019 ₹	As at 31st March, 2018 ₹
ASSETS		
(1) Non- current assets		
(a) Property, Plant and Equipment	48.83	70.72
(b) Financial assets	-	-
(i) Others	58.27	58.26
(c) Deferred Tax Assets (Net)	1.99	-
(d) Other non-current assets	-	-
	-	-
(2) Current assets		
(a) Inventories	4.05	343.74
(b) Financial assets	-	-
(i) Trade receivables	161.18	203.37
(ii) Cash and cash equivalents	1.16	2.83
(iii) Bank balances other than (ii) above	-	-
(c) Other current assets	462.69	589.78
Total Assets	738.15	1,268.70
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	647.46	647.46
(b) Other equity	3.01	(19.62)
	-	-
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	37.54	58.70
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	1.24
(f) Other non-current liabilities	-	-
	-	-
(1) Current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	26.71	15.44
(ii) Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	7.09	422.23
	-	-
(b) Other current liabilities	5.16	142.69
(c) Provisions	11.18	0.55
Total Equity and Liabilities	738.15	1,268.70
For and on behalf of the Board of Directors,		
<div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;"> Kalpen R Shah Director (DIN - 01294110) </div> <div style="text-align: center;"> Maheshkumar B Somani Director (DIN - 07058835) </div> </div> <div style="text-align: center; margin-top: 10px;"> Place: Ahmedabad Date: 30th May, 2019 </div>		

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DECLARATION

[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone and Consolidated financial results for the quarter and year ended on 31st March, 2019 of the company is with unmodified option.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For, ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

Kalpen Shah
Managing Director
(DIN: 01294110)

