

# ISHAAN INFRASTRUCTURES & SHELTERS LTD.

Regd Office : A-505, Shilp Aaron, Sindhu Bhavan Road, Bodakdev, Ahmedabad – 380054

Tel. No : 079-29702116

Email : ishaaninfra9@gmail.com

Website : www.ishaaninfra.in

CIN : L45300GJ1995PLC027912

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14<sup>th</sup> February, 2020

To,  
**BSE Ltd.**  
Floor 25P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of 8<sup>th</sup> (08/2019-20) Board Meeting**  
**BSE Code: 540134**

Dear Sir,

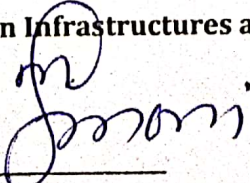
This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, 14<sup>th</sup> February, 2020** and the same meeting commenced at 05:00 p.m. and concluded at 08.15 p.m. In that meeting the Board has decided the following matters:

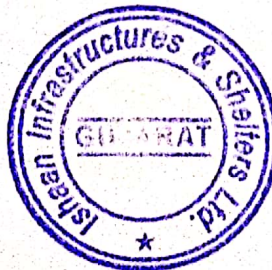
1. Considered and approved the un-audited financial results along with Limited Review Report of the Company for the quarter ended on **31<sup>st</sup> December, 2020**.

Please take the same on your record.

Yours faithfully,

For, Ishaan Infrastructures and Shelters Limited

  
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**Mahesh B. Somani**  
Director  
(DIN : 07058835)



**Limited Review Report on unaudited quarterly standalone financial results and Nine Month Ended results of Ishaan Infrastructures & Shelters Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

To  
The Board of Directors  
Ishaan Infrastructures & Shelters Ltd

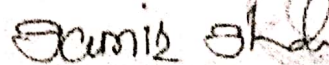
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ishaan Infrastructures & Shelters Ltd ("the Company") having registered address at G.F. 1, Shagun Complex, 93, Swastik Society Opp., Fairdeal House,,Navarangpura Ahmedabad, Ahmedabad, Gujarat, 380009 for the quarter ended on 31<sup>st</sup> December,2019 and Nine Month ended December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement however in regard to the purchase and sales of Stationery items & M.S. Plates we have verified the same on the basis of invoices / vouchers. However, in case of physical delivery of these items we have relied on management's explanations wherever no supporting are provided for delivery of goods. In the same way in regards to the income of commission from various parties we have verified Debit Notes / Credit Notes of the respective transactions and relied on the Management's explanation for the quantum of commission and the understanding and working of the same between both the parties.

Place: Ahmedabad  
Date: 14<sup>th</sup> February, 2020

FOR SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG NO. 122377W



SAMIR M. SHAH  
(PARTNER)

MEMBERSHIP NO: 111052  
UDIN: 20111052AAAAEA4252

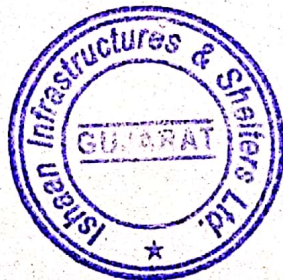


**ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED**  
CIN: L45300GJ1995PLC027912  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2019**

(Amount in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS						Year ended 31.03.2019  Audited
		Quarter ended			Nine Month Ended			
		31.12.2019 Un-audited	30.09.2019 Un-audited	30.06.2019 Un-audited	31.12.2018 Un-audited	31.12.2019 Un-audited	31.12.2018 Un-audited	
<b>1</b>	<b>Income</b>							
	Revenue from operations	245.38	72.32	4.59	-	322.29	511.69	598.65
	Other Operating income	-	-	-	-	-	-	-
	<b>a) Total Income from Operations ( net)</b>	<b>245.38</b>	<b>72.32</b>	<b>4.59</b>	<b>-</b>	<b>322.29</b>	<b>511.69</b>	<b>598.65</b>
	<b>b) Other income</b>	<b>92.75</b>	<b>80.92</b>	<b>25.60</b>	<b>29.36</b>	<b>199.27</b>	<b>58.31</b>	<b>66.88</b>
	<b>Total Income (a+b)</b>	<b>338.13</b>	<b>153.25</b>	<b>30.19</b>	<b>29.36</b>	<b>521.56</b>	<b>570.00</b>	<b>665.53</b>
<b>2</b>	<b>Expenses</b>							
	a) Cost of Material Consumed	-	-	4.05	-	4.05	-	-
	b) Purchase of Stock-in-Trade	228.36	66.26	-	-	294.62	149.39	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	-	343.74	575.43
	d) Employee benefits expense	8.88	7.98	7.98	3.45	24.84	10.35	13.35
	e) Finance Costs	2.48	2.62	2.49	4.05	7.59	5.24	6.16
	f) Depreciation & amortization expenses	3.84	3.84	3.84	16.87	11.52	16.87	22.51
	g) Other Expenses	5.03	4.69	7.23	3.21	16.95	11.58	17.51
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>248.60</b>	<b>85.40</b>	<b>25.59</b>	<b>27.58</b>	<b>359.58</b>	<b>537.16</b>	<b>634.96</b>
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>89.53</b>	<b>67.85</b>	<b>4.60</b>	<b>1.78</b>	<b>161.99</b>	<b>32.84</b>	<b>30.58</b>
<b>4</b>	<b>Tax Expenses</b>							
	(i) Current Tax	26.74	18.08	1.64	2.90	46.45	10.97	11.18
	(ii) Deferred Tax	(0.44)	(1.68)	0.80	(1.82)	(1.31)	(1.16)	(3.23)
	<b>Total Tax ( i+ii)</b>	<b>26.30</b>	<b>16.40</b>	<b>2.44</b>	<b>1.07</b>	<b>45.14</b>	<b>9.82</b>	<b>7.95</b>
<b>5</b>	<b>Profit for the period (3-4)</b>	<b>63.23</b>	<b>51.45</b>	<b>2.16</b>	<b>0.70</b>	<b>116.85</b>	<b>23.03</b>	<b>22.63</b>
<b>6</b>	<b>Other Comprehensive Income</b>							
<b>7</b>	<b>Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	<b>63.23</b>	<b>51.45</b>	<b>2.16</b>	<b>0.70</b>	<b>116.85</b>	<b>23.03</b>	<b>22.63</b>
<b>8</b>	<b>Paid- up Equity share Capital -Face Value of ` 10 each.</b>	<b>647.46</b>	<b>647.46</b>	<b>647.46</b>	<b>647.46</b>	<b>647.46</b>	<b>647.46</b>	<b>647.46</b>
<b>9</b>	<b>Earning per equity share (EPS) in ` (not Annualised)</b>							
	BASIC	0.98	0.79	0.03	0.01	1.80	0.36	0.35
	DILUTED	0.98	0.79	0.03	0.01	1.80	0.36	0.35
(i)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule 2015 and Relavent Amendments thereunder.							
(ii)	The above Audited Financial Results for the Quarter ended December 31, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 14th February, 2020 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.							
(iii)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.							
(iv)	The Company operates in various business segments such as Paper and Steel.							
(v)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.							
(vi)	Deferred Tax expenses are total of deferred tax liability/ (assets) and short/(excess) provision of income tax							

Place : Ahmedabad  
Date : 14th February, 2020



By order of Board of Directors  
For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED

*(Signature)*  
Maheshkumar R Somani  
Director  
(DIN - 07058835)

**ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED**

CIN :L45300GJ1995PLC027912

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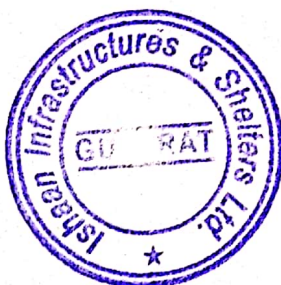
**SEGMENT REPORTING**

(` in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		31.12.19 Un-audited	30.09.19 Un-audited	31.12.18 Un-audited	31.03.2019 Audited	31.03.2018 Audited
<b>1</b>	<b>Revenue by Business Segment</b>					
	Steel	185.50	161.95	-	475.63	528.94
	Papers	59.88		-	123.02	197.10
	<b>Total</b>	<b>245.38</b>	<b>161.95</b>	<b>-</b>	<b>598.65</b>	<b>726.04</b>
	Less:Inter-segment revenue	-	-	-	-	-
	<b>Net revenue from operations</b>	<b>245.38</b>	<b>161.95</b>	<b>-</b>	<b>598.65</b>	<b>726.04</b>
	<b>Segment profit before tax, depreciation and non-controlling Interests:</b>					
	Steel	15.58	12.56	-	20.05	33.18
	Papers	1.44	-	-	3.17	1.48
	<b>Total</b>	<b>17.02</b>	<b>12.56</b>	<b>-</b>	<b>23.22</b>	<b>34.66</b>
	Less:Unallocable expenditure	20.24	7.28	27.58	70.71	40.12
	Add: Unallocable other income	92.75	8.69	29.36	70.11	28.66
	Add:Share In net profit/(loss) of associate, Including Impairment of associate		-	-	-	-
	<b>Profit before tax and non-controlling Interests</b>	<b>89.53</b>	<b>13.97</b>	<b>1.78</b>	<b>22.63</b>	<b>23.20</b>

By order of Board of Directors  
For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED

*Maheshkumar B Somani*  
Maheshkumar B Somani  
Director  
(DIN - 07058835)



Place : Ahmedabad  
Date: 14th February 2020